Post Graduate Department of Commerce
M COM I, II, III & IV Semester Syllabi
<table>
<thead>
<tr>
<th>S.No</th>
<th>Course Title</th>
<th>C. No.</th>
<th>Credit</th>
<th>External Examination</th>
<th>Internal Assessment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Accounting Theory and Practice</td>
<td>101</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>2</td>
<td>Organisational Behaviour</td>
<td>102</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>3.</td>
<td>Quantitative Techniques for Business Decisions</td>
<td>103</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>4</td>
<td>Corporate Governance and Business Ethics</td>
<td>104</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>5</td>
<td>Tax Planning and Procedures</td>
<td>105</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>6</td>
<td>Seminar</td>
<td>106</td>
<td>2</td>
<td>50</td>
<td></td>
</tr>
</tbody>
</table>
OBJECTIVE: The course aims to acquainting the students with coherent set of logical principles, general frame of reference for the evaluation of sound accounting practices and recent trends in accounting.

UNIT I

INTRODUCTION
Nature and foundation; Accounting environments-Social, economic and legal; Accounting theory-Methodology; Levels and approaches; Accounting-Various stakeholders, Their needs and modes of presenting information; Accounting concepts and conventions; Accounting standards- Its meaning and setting procedures for Indian and International accounting standards.

UNIT-II

INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)
Meaning of standardization; International Financial Reporting Standards issued by the IASB; The structure of IFRS; Process of IFRS standard setting; Problems in understanding and application of IFRS; IFRS adoption or convergence in different countries.

UNIT-III

CORPORATE REPORTING
Concept and objective of financial reporting; International financial reporting qualities; True blood Report and Stamp Report- Objectives; Specific issues in corporate reporting ; Segment reporting and interim reporting- Needs and problems; Harmonization in reporting-Need, problem and measures.

UNIT-IV

CONTEMPORARY ISSUES
Meaning, definitions, features and objectives of responsibility accounting; Steps involved in responsibility accounting; Responsibility centers; Cost-benefit analysis; Human resources accounting- Its meaning, need and methods; Conceptual framework of Balance Scorecard; Environment accounting; Intellectual capital; Forensic accounting.

BOOKS RECOMMENDED

7. Practical Implementation Guide and Workbook by Barry J. Epstein,
9. The Vest Pocket IFRS: Steven M. Bragg, John Wiley Publications
OBJECTIVE: The objective of the course is to help the students to understand conceptual framework of organizational behaviour and expose them to the contemporary issues and development facing organization.

UNIT-I: CONCEPT, APPROACHES AND MODELS OF OB

Concept of Organisational Behaviour (OB); Disciplines contributing to OB; Role and application of OB knowledge to management practices; Foundations of OB- Hawthorne experiments & Human Behaviour Approach; Individual dimensions of organizational behaviour; Individual differences; Models of man.

UNIT-II: PERCEPTION, LEARNING, PERSONALITY & ATTITUDE

Perception –Concept & meaning, perception & sensation, perceptual process, perceptual selectivity, distortion in person’s perception, managerial implications of perception and developing perceptual skills. Learning- Meaning and components of learning process, learning theories, reinforcement principle, OB modification. Personality-Meaning, theories of personality, determinants of personality, personality & behavior. Attitudes-Concept & meaning, theories of attitude formation, factors in attitude formation, attitude change; Stress-Meaning, causes, effects and coping strategies for stress.

UNIT-III: INTERPERSONAL & GROUP BEHAVIOUR

Inte rpersonal Behaviour- Meaning; Transactional Analysis (TA) – Meaning, levels of self awareness, ego states, life script, life positions, stroking, psychological games, benefits and uses of TA. Group Behaviour - Meaning, types, informal group/organisation group norms, group cohesiveness, group decision making, techniques for improving group decision making, positive &negative aspects of group decision making, organisational committees, task force, quality circle, inter group behaviour
UNIT –IV: ORGANISATIONAL CONFLICT, EFFECTIVENESS AND CHANGE

Organisational conflicts - Concept and meaning, individual level conflict, inter-personal conflict, organisational level conflict and conflict management; organisational climate and developing a sound organizational climate;

Organisational effectiveness – Concept, goal approach, functional approach, system resource approach, maximizing or optimizing effectiveness, organizational effectiveness vs managerial effectiveness, factors in organizational effectiveness, integration of individual-organisational goals, effectiveness through adaptive-coping cycle. Organisational change & development - Reasons for organisational change, objectives & process in planned change, human reaction & resistance to change, change agents, organisational failure to change, organisational growth and change,

Organisational development (OD): Meaning, need, limitations, OD and management development and steps in OD, OD interventions.

BOOKS RECOMMENDED

4. Kavita Sharma, Organizational Behavior, Pearson India.
UNIVERSITY OF JAMMU
M.COM FIRST SEMESTER
QUANTITATIVE TECHNIQUES FOR BUSINESS DECISIONS

Course No.: 103
Time: 3 Hours

Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVE: To develop analytical skills in structuring and analysis (scientific method) of business decision problems which characterize in the field of commerce and management sciences.

UNIT I: FUNDAMENTALS OF QT & SAMPLING
Concept of Quantitative Techniques; Classification of quantitative techniques; Distrust of statistics; Role of quantitative techniques in business and industry; Quantitative technique & management; Limitation of quantitative techniques; Use of computers in quantitative techniques; Basic techniques of sampling: Simple random sampling, Systematic sampling, Stratified sampling, Cluster sampling, Convenience and Judgement sampling.

UNIT II: ASSOCIATIONS OF ATTRIBUTES
Introduction; Notation and terminology, Consistency of data, Association and disassociation, Comparative study of methods: Comparison method,
Proportion method, Yule”s coefficient of association and Coefficient of colligation, Coefficient of contingency, Partial and illusory association; Partial and Multiple correlation and Regression analysis.

UNIT III: PROBABILITY AND ANALYSIS OF VARIANCE
Probability: Concepts and basic theorems of probability and their applications; Binomial distribution, Poisson distribution and Normal distribution; Mathematical expectation; Analysis of variance- Its assumptions, Computation of Analysis of variance; One-way and Two-way classifications.

UNIT IV: HYPOTHESES TESTING
Hypotheses: Null and Alternative hypotheses, Type I and Type II errors; Sample distribution and concept of standard error; Tests of significance for
large sample; Hypothesis testing-Parametric tests: Z-test, t-test, F-test; Non-Parametric tests: Chi Square, Mann Whitney and Kruskal Wallis test.

**BOOKS RECOMMENDED**

7. Vohra, N. D., Quantitative Techniques in Management.
OBJECTIVES: The objective of this course is to highlight the need, importance of corporate governance in the era of globalisation to match the high standards of transparency level and efficiency and effective of corporate sector.

UNIT-I: CORPORATE GOVERNANCE ACTS & CODE
Corporate Governance in India; The Companies (Amendment) Act, 1999; Securities Laws (Amendment) Act, 1999; Committees on Corporate Governance; CII Code-Desirable Corporate Governance (1998), Kumar Mangalam Birla Committee on Corporate Governance (2001); Companies (Appointment of Small Shareholders” Director) Rules, 2001 and SEBI efforts for Corporate Governance.

UNIT-II: ROLE, IMPORTANCE AND PERFORMANCE OF CORPORATE GOVERNANCE
Meaning, role & importance of Corporate Governance; Relationship between corporate governance and corporate strategy; Corporate governance and investors relationship management; Factors influencing quality of governance; Principles of corporate governance; Corporate governance and financial performance.

UNIT-III: MEANING, ROLE AND ETHICS IN PRACTICE
Business ethics – Nature, characteristics and needs; Ethical practices in management; Values and ethics; Theories of business ethics; Values across cultures; Culture and ethics – Ethical values in different cultures; Culture and individual ethics; Ethics analysis-Resolving ethical dilemma; Ethical decision-making in business; Ethics in practice - Professional ethics for functional managers; Creating an ethical organization.

UNIT-IV: CORPORATE ETHICS AND PRACTICES
Corporate ethics and good governance; Role of various agencies in ensuring in corporate sector; Ethics in functional areas - Marketing, HRM and financial management; Cost of ethics in corporate ethics evaluation.
BOOKS RECOMMENDED

UNIVERSITY OF JAMMU
M.COM FIRST SEMESTER
TAX PLANNING AND PROCEDURES

Course No.: 105
Maximum Marks: 100
Time: 3 Hours
Internals: 20
Externals: 80

OBJECTIVES: To impart knowledge about tax and tax planning to students.

UNIT – I: TAX PLANNING

Concepts of tax planning, Tax avoidance, Tax evasion and tax management; Areas, significance and problems of tax planning; Amendments by Latest Annual Finance Act; Recognized methods of tax planning – Legal diversion of income, ensuring maximum claim for deduction, taking advantage of available relief (Regarding Arrears of Salary and Double Taxation), tax free sources of income.

UNIT – II: TAX IMPLICATIONS & CONSIDERATIONS

a. Tax considerations in setting up of a new business regarding form of organisation: Sole Proprietorship, H.U.F, Partnership firm and Joint stock company
b. In specific managerial decisions
   Make or Buy Decision, Own or Lease Decision
c. In specific areas
   Dividend Policy, Foreign Collaboration Agreements, In relation to Employees’ Remuneration (Personnel Compensation Plans)

UNIT – III: RETURN OF INCOME


UNIT – IV: SERVICE TAX AND VALUE ADDED TAX (VAT)

a. Service tax

Concept and applicability, Approaches to service tax, Features of service tax, Valuation of taxable services for service tax, General provisions related to payment of service tax, Registration requirements and service tax return.
b. Value added tax (VAT)

Background and justification of VAT, Merits and demerits of VAT, Concept of input tax credit, Different modes of computation of VAT, Classification of commodities and VAT rates.

BOOKS RECOMMENDED

1. Direct Taxes Laws & Practice – By Dr. Vinod K. Singhania


3. Law & Practice of Income Tax – By Bhagwati Prasad


Each candidate shall make preferably power point presentation on any topic of course/s studies at M.Com. I semester. The said presentation would be evaluated by a three member board internally constituted by Convener BOS in Commerce.

Each candidate shall make such presentation before a group of about 30 students and assessment will be made by Board members on the following parameters

1. Contents of presentation : 10 Marks
2. Current knowledge : 10 Marks
3. Communication skill : 10 Marks
4. Quality of answers raised : 10 Marks
5. Quality of answers given : 10 Marks

During the presentation no candidate can leave the seminar room till the presentation of all the group candidates is complete. Moreover HOD of concerned college or University Campus or DDE would also ensure that no candidate would repeat the same presentation already made by somebody else in the seminar.
<table>
<thead>
<tr>
<th>S.No</th>
<th>Course Title</th>
<th>C. No.</th>
<th>Credit</th>
<th>External Examination</th>
<th>Internal Assessment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Higher Accounting</td>
<td>201</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>2</td>
<td>Strategic Management</td>
<td>202</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>3</td>
<td>Human Resource Management</td>
<td>203</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>4</td>
<td>Marketing Management</td>
<td>204</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>5</td>
<td>Financial Management</td>
<td>205</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>6</td>
<td>Viva Voce</td>
<td>206</td>
<td>2</td>
<td>50</td>
<td></td>
</tr>
</tbody>
</table>
OBJECTIVE: To familiarize students with the issue, forfeiture and redemption of shares & debentures, consolidation of financial statements, uses & significance of funds flow statement and reasons for mergers and consolidations.

UNIT –I: SHARES AND DEBENTURES

Issues, allotment & call, arrears and forfeiture, bonus and rights shares, underwriting and redemption of preference shares; Issue of debentures, writing off loss on debentures and redemption of debentures.

UNIT-II: CONSOLIDATED FINANCIAL STATEMENTS

Meaning, objectives, merits and demerits of Holding Companies; Rationale for Holding Companies; Advanced treatment of dividends, bonus shares, fictitious assets, unrealized profit, contingent liabilities and revaluation of assets; Treatment of goodwill already appearing in the books of Subsidiary Companies; Elimination of common transactions; Holding Companies having more than one subsidiary; Cross holdings; Sale and purchase of shares in subsidiary company; Preparation of consolidated balance sheet and profit & loss account.

UNIT-III: FUNDS FLOW STATEMENT

Meaning and definitions of funds flow statement, uses and significance of fund flow statement, objectives of funds flow statement, limitations of funds flow statement, difference between fund flow statement and cash flow statement, fund flow statement and income statement; preparation of fund flow statement on working capital basis.

UNIT-IV FINANCING FOR EXPANSION (MERGERS AND ACQUISITIONS)

Meaning and forms of expansion; Forms of combination; Economics/ Reasons of merger; Types of mergers; Legal and procedural aspects of mergers; Valuation of firms; Forms of financing a merger; Capital structure after merger and consolidations; Financial problems of merger and consolidations; Mergers in India; Accounting for amalgamations AS-14; SEBI (Substantial acquisition of shares and takeovers) Regulations, 1997; Computation of share exchange ratio, Pre- merger EPS and Post- merger EPS.
BOOKS RECOMMENDED

4. Advanced Accounting by Ashok Sehgal and Deepak Sehgal, Taxmann Publications
UNIVERSITY OF JAMMU
M.COM SECOND SEMESTER
STRATEGIC MANAGEMENT

Course No.: 202
Time: 3 Hours
Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVE: To enhance the decision making abilities of students in situations of uncertainty in the context of dynamic environment.

UNIT-I: FUNDAMENTALS OF BUSINESS POLICY AND STRATEGIC MANAGEMENT

Strategy—Meaning, kinds & importance and shift from the term business policy to strategic management; Strategic management process; Mission, objective & goals; Mckinsey 7s framework; Corporate planning—Meaning, process, benefits approaches, why corporate planning fails and pre-requisites for its success.

UNIT II: STRATEGY FORMULATION

Environmental analysis—Concept, components, environment scanning and appraising; Organisational appraisal—Dynamics for internal environment, organisational capability factors, techniques used for organisational appraisal & structuring organisational appraisal; Strategic alternatives—Modernisation, diversification, integration, mergers, takeover, joint ventures, turnaround, disinvestment, liquidation, combination, strategic alliance; Strategic choice process; Corporate portfolio analysis—Industry, competition, SWOT analysis, subjective factors in strategic choice, contingency strategies and strategic plan.

UNIT-III: STRATEGIC IMPLEMENTATION

Strategy implementation—Issues, project implementation, procedural implementation, resource allocation, structural implementation & structure for strategies; Organisational design and change; Organisational system; Functional plans and policies—Marketing, operations, personnel, financial integration of functional plans and policies; Behavioural implementation—Leadership implementation, corporate culture, business ethics, social responsibilities
UNIT –IV: STRATEGIC EVALUATION

An overview of strategic evaluation and control, types of control - Strategic & operational control; Techniques of strategic evaluation and control; Role of organisational systems and control; Global issues in strategic management

BOOKS RECOMMENDED

6. Acharaya & Grover, Business Policy and Strategic Management, Himalayan Publication, Delhi
UNIVERSITY OF JAMMU
M.COM SECOND SEMESTER
HUMAN RESOURCE MANAGEMENT

Course No.: 203                                                                       Maximum Marks: 100
Time: 3 Hours                                                                          Internals: 20
                                                  Externals: 80

OBJECTIVE: To acquaint the students with the techniques, procedure and various aspects of human resource management.

UNIT –I: CONCEPT & NATURE OF HRM

Features, functions, principles, evolution and challenges of HRM, HRM model; Qualification of HR professional; Jobs in HRM, code of ethics of society for HRM; Personnel management V/S HRM

UNIT-II: PROCUREMENT, TRAINING & APPRAISAL

Human resource planning; Job analysis-Job description & job specification; Recruitment, selection, placement and orientation; Promotion, transfers, separation, absenteeism & labour turnover; Employee training; Performance appraisal – Approach, evaluation process, methods & ethics of appraisal.

UNIT-III: COMPENSATION & GRIEVANCE REDRESSAL MECHANISM

Job evaluation- method; Wage & salary administration-Wage determination process, Broad banding, factors affecting wage & salary structure, principles of wage administration; Incentives – Monetary and non- monetary incentives; Grievance redressal mechanism – Causes, need, machinery & guiding principles.

UNIT-IV: INDUSTRIAL RELATIONS & LABOUR WELFARE

Concept & approaches of industrial relations; Industrial dispute – Causes & for settlement of disputes; Conflict resolution-Collective bargaining; Workers” participation in management; Workers” empowerment & quality circles; Labour welfare – Features, need & approaches; Labour welfare officer – Qualification, functions & duties.

BOOKS RECOMMENDED

1. Garry Dessler : HRM
2. P SubaRao : HRM
4. E.B. Philipo : Personnel Management
OBJECTIVE: To acquaint the students with basics of marketing and equip them with managerial skills for decision making in marketing.

UNIT- I: MARKETING & MARKETING ENVIRONMENT
Introduction to marketing: Definition, scope and importance of marketing, Key customer markets, Concepts/Philosophies of marketing, Holistic marketing concept, Marketing tasks, Marketing mix, Marketing environment, Contemporary issues in marketing- Green marketing, Event marketing, Network marketing, Direct marketing, Social marketing, Viral marketing, Consumerism, CRM, Global marketing

UNIT- II: MARKET RESEARCH & MARKET POSITIONING
Analyzing markets: Marketing research process, Sources of data collection, Factors influencing consumer behavior, Buying decision process, Post-purchase behavior, Organizational buying, Stages in the buying process.
Market segmentation: Levels of market segmentation, Segmenting consumer markets, Niche marketing, Segmenting business markets, Michael Porter’s Five Forces Model, Analyzing competitors, Strategies for market leaders, Targeting and positioning.

UNIT -III: PRODUCT & PRICE- MIX DECISIONS
Product decisions: Product characteristics, classifications, differentiation, packaging and labeling, Product Life Cycle. Pricing strategies: Understanding pricing, Setting the price, Initiating and responding to price changes, Reactions to competitor’s price changes.

UNIT- IV: CHANNEL & PROMOTION –MIX DECISIONS
Marketing channels: Marketing channels, Role of marketing channels, Identifying major channel alternatives, Types of intermediaries, Channel-management decisions, Retailing, Wholesaling. Marketing communication: The role of marketing communications, Communications mix-Advertising, sales promotion, Public relations and publicity, Events and experiences, Direct and interactive marketing, Personal selling.
BOOKS RECOMMENDED

5. P. Kotler and Armstrong: Principles of Marketing, Prentice Hall India
UNIVERSITY OF JAMMU
M.COM SECOND SEMESTER
FINANCIAL MANAGEMENT

Course No.: 205
Time: 3 Hours
Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVE: To develop an understanding of the finance function and relevant techniques of financial administration.

UNIT –I: BASICS OF FINANCIAL MANAGEMENT

Introduction to financial management; Objectives - Functions and scope; Interface of financial management with other functional areas; Raising long-term finance; Venture Capital; Techniques of financial analysis; Statement of changes in financial position-Working capital and cash basis.

UNIT –II: CAPITAL BUDGETING AND COST OF CAPITAL

Capital budgeting- Nature, techniques of evaluating capital budgeting: Payback period, Accounting rate of return, Discounted cash flow techniques, Net present value method, Internal rate of return and profitability index methods.
Cost of capital- concept, importance and measurement of specific costs.

UNIT –III: LEVERAGES AND CAPITAL STRUCTURE

Leverage: Measuring and analyzing the implications of Leverage; Operating leverage, financial leverage and Total leverage.
Capital structure: Theories of optimal capital structure, capital structure approaches, Designing capital structure.

UNIT–IV: WORKING CAPITAL MANAGEMENT AND INVENTORY MANAGEMENT

Estimation of working capital needs: Objectives of working capital, Factors affecting the composition of working capital, Interdependence among components of working capital -Operating cycle approach to working capital and cash management. Inventory Management: Nature of inventory and its role in working capital; Purpose of inventories; Types and costs of inventory; Inventory management techniques; Receivables management.
BOOKS RECOMMENDED

UNIVERSITY OF JAMMU  
M.COM SECOND SEMESTER  
VIVA VOCE

Course No.: 206  
Maximum Marks: 50

OBJECTIVE: To enable the students to express their knowledge and communication ability with logic and confidence.

Each M.Com IIInd Semester student shall have to appear in viva-voce which will be conducted by a Board constituted internally by BOS in Commerce in consultation with HOD Commerce.

Viva voce will be comprehensive in nature on the topics of current relevance to Commerce studied at M.Com I and II Semesters. Students will have to answer queries in the subjects they have studied and have to express their views, exhibit their communication skills and knowledge in the subject.

The experts will evaluate the performance of a candidate during viva voce for at least 10 minutes for 50 marks. Invariably the performance will be seen in contents presented by the candidate, his/her confidence, communication skills, arguments with logic and over all knowledge etc.
<table>
<thead>
<tr>
<th>S. No</th>
<th>Course Title</th>
<th>C. No</th>
<th>Credit</th>
<th>External Examination</th>
<th>Internal Assessment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Presentation on Business Performance</td>
<td>300</td>
<td>2</td>
<td>50</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Any one of the Following Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Marketing Group</td>
<td>301</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>International Marketing</td>
<td>302</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Industrial Marketing</td>
<td>303</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Service Marketing</td>
<td>304</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Advertising &amp; Sales Management</td>
<td>305</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>2</td>
<td>HRM Group</td>
<td>315</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Strategic HRM</td>
<td>316</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Human Resource Development System</td>
<td>317</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Labour &amp; Labour Laws</td>
<td>318</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Management of Training &amp; Development</td>
<td>319</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>3</td>
<td>Finance &amp; Accounting Group</td>
<td>330</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Investment Management</td>
<td>331</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Financial Policies &amp; Practices</td>
<td>332</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Security Analysis and Portfolio</td>
<td>333</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Financial Markets &amp; Institutions</td>
<td>334</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
</tbody>
</table>
Each candidate shall make presentation on business performance on any company of his/her choice out of top 500 companies. The assessment of the presentation would be evaluated by an internally constituted Board prepared by Convener BOS in Commerce in consultation with HOD Commerce. Evaluation of the presentation would be done on the following parameters:

1. Contents of presentation 10 Marks
2. Quality of answer given 10 Marks
3. Current knowledge 10 Marks
4. Communication skill 10 Marks
5. Quality of answer raised 10 Marks

During the presentation, no student can leave the seminar room till presentation for the group comprising 30 candidates is over as performance of each one of them is also evaluated on the quality of questions raised during the entire session to the presenter and their participation in discussion. Moreover, no student should repeat the company whose business performance already stands presented by somebody else in the seminar presentation.
OBJECTIVE: The objective of this course is to develop a conceptual framework of international marketing & its management.

UNIT- I: INTERNATIONAL MARKETING AND ITS ENVIRONMENT

Introduction to international marketing: Nature and significance; Transition from domestic to transnational marketing; International market entry strategies; International marketing environment: Internal environment; External environment: Geographical, demographic, economic, socio-cultural, political and legal environment.

UNIT- II: PRODUCT & PRICING DECISIONS

Product planning for global markets; Standardization Vs. product adaptation; Management of international packaging and labeling; Pricing decisions: Environmental influences on pricing decisions; International pricing policies and strategies.

UNIT- III: PROMOTION & CHANNEL DECISIONS

International advertising, personal selling, sales promotion and public relations; Distribution channels and logistics: Functions and sales of channels; Channel selection decisions; Selection of foreign distributors/agents and managing relations with them; International logistics decisions.

UNIT- IV: CONTEMPORARY ISSUES & DEVELOPMENT IN INTERNATIONAL MARKETING

International marketing planning, International marketing information system; Ethical and social Issues; International marketing of services; Impact of globalisation on marketing; WTO; Technological development.
BOOKS RECOMMENDED

1. International Marketing – Cateora, Graham – TMH 12/E, 2005
2. International Marketing – Varshney, Bhattacharya – S Chand
4. Global Marketing, Johny K. Johannson, 4/e, TMH,
6. International Marketing – Francis Cherunillam – HPH, 7/e, 2004
7. Global Marketing Strategies, 6/e, Jean-Pierre Jeannet, Biztantra
UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
INDUSTRIAL MARKETING

Course No.: 302 Maximum Marks: 100
Time: 3 Hours Internals: 20
Exterals: 80

OBJECTIVE: To acquaint the students with the concepts of industrial marketing, industrial customer, market, industrial product and pricing and industrial distribution channels.

UNIT -I: MEANING AND NATURE OF INDUSTRIAL MARKETING

Concept, definitions, nature, significance and scope of industrial marketing; Difference between industrial and consumer marketing; Future of industrial marketing as a separate discipline; Industrial marketing environment.

UNIT -II: INDUSTRIAL CUSTOMER AND MARKET

Types of industrial customers- Commercial enterprises, Government customers, Institutions and Cooperative Societies; Industrial buying process; Buyer – seller relationship, Industrial marketing intelligence and research: Nature, scope and process; Industrial market segmentation- Meaning, significance and bases of industrial market segmentation.

UNIT -III: INDUSTRIAL PRODUCT AND PRICING

Meaning and classification of industrial products- Materials and parts, capital items, supplies and services; Industrial product mix; Product life cycle; Strategy for new product development; Marketing of industrial services; Pricing industrial products: Pricing objectives, Methods and factors influencing pricing, Pricing policies and strategies, Pricing across product life Cycle

UNIT- IV: INDUSTRIAL DISTRIBUTION CHANNELS

Distinctive nature of industrial distribution channels, factors affecting distribution channels; Channel participants; Physical distribution and logistics, Supply chain management; Industrial marketing communication mix: Advertising, sales promotion, publicity and direct marketing; Industrial sales force management; Controlling industrial marketing; Industrial marketing through E Commerce; Industrial marketing for global markets.
BOOKS RECOMMENDED

1. H. Robert Dodge Industrial marketing
2. Francis Cherunilam (2011) Industrial Marketing, Third Revised Ed
UNIVERSITY OF JAMMU  
M.COM THIRD SEMESTER  
SERVICES MARKETING  

Course No.: 303  
Time: 3 Hours  
Maximum Marks: 100  
Internals: 20  
Externals: 80

OBJECTIVE : The objective of this course is to acquaint students with the services marketing concept, techniques and strategies specific to marketing of services goods.

UNIT- I: FUNDAMENTALS OF SERVICE MARKETING  
Evolution and understanding of services marketing: Conceptual framework, service defined, classification of services; Emergence of service economy globally; Growth and importance of services marketing in Indian economy.

Service development & design: Service marketing mix, marketing challenges and opportunities pertaining to services marketing, characteristics of services, challenges of service design; Implementing services marketing: Differentiating goods from services, goods/services marketing continuum, services marketing triangle.

UNIT- II: CONSUMER PURCHASE DECISION, SERVICE RECOVERY & RETENTION  
Consumer behavior in services: Consumer purchase decision process; Types of service encounters, customer involvement in services encounters, service behavior based on technology-Oriented service encounters; Understanding customer expectations & perceptions: Model of consumer’s expectation and perception.

Service recovery and customer retention: Understanding of service failure and recovery, how customers respond to service failures, Why do/don’t people complain, types of customer complaint actions, types of complainers, causes behind service switching, forms of service recovery strategies, relative importance of customer retention and customer relationship management in service organizations.

UNIT- III: CUSTOMER EXPECTATION & SERVICE QUALITY  
Customer expectations of services: Meaning and types of services expectations, customers’ zone of tolerance, factors that influence customer expectations of services, sources of desired service expectations, sources of adequate service expectations.
Customer perceptions of services: Customer satisfaction and service quality, service quality dimensions for influencing customer perceptions; Customer waiting and queues.

Measuring service quality: Gronroos” perceived service quality model, measuring services quality dimensions using SERVQUAL instrument and RATER model, managing service quality: PZB Gap model of services quality, determinants of services quality gap, factors for addressing SQ problems.

UNIT- IV: SERVICE DELIVERY & CUSTOMER PARTICIPATION

Employees” role in service delivery: The critical importance of service employees, strategies for delivering service quality through people, hire the right people, develop people to deliver service quality, provide needed support systems, retain the best people and employee relationship management (ERM); Dealing with conflicts and stress; Leadership services organization and synergy service management.

Customers” role in service delivery: Importance of customers” in service delivery, strategies for enhancing customers” participation, define customers” jobs, recruit, educate and reward customers, manage the customer- mix; Customer participation through self-service technologies- Types and customer usage of SSTs.

BOOKS RECOMMENDED

UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
ADVERTISEMENT AND SALES MANAGEMENT

Course No.: 304                                                                       Maximum Marks: 100
Time: 3 Hours                                                                          Internals: 20
                                               Externals: 80

OBJECTIVE: The objective of this course is to acquaint the students with the decisions in
developing an advertising programme and to manage sales operations.

UNIT –I:  ADVERTISING & ADVERTISING AGENCY
Meaning, role and importance of advertising; Objectives of advertising; Advertising as a component of marketing mix; Advertising agency: Functions & significance; Advertising media and budget.

UNIT –II:  PLANNING & MANAGING ADVERTISING
Legal, social and economic aspects of advertising; Advertising ethics, message generation, advertising themes and appeals; Preparation of an advertising copy; Planning and managing advertising campaign.

UNIT-III:  SALES & SALESMANSHIP
Objectives of sales management, sales executive as a coordinator; Theories of selling; Sales organisations; Process of selling; Sales forecasting; Sales budgets; Sales territories & sales quotas; New techniques of sales management- Relationship and internet marketing.

UNIT-IV:  SALES FORCE MANAGEMENT
Recruitment and selection of sales persons; Methods of training sales persons; Methods of compensating sales persons; Techniques of motivation, evaluation and control of sales force, Sales –promotion: Major decisions and Strategies.

BOOKS RECOMMENDED

3. Anand, M.M., Marketing Communication: Text and Cases, University Press, Delhi
8. Sontakki, C.N., Advertising and Sales Management, Kalyani Publishers, Delhi
9. Tyagi, C.L. and Arun Kumar, Sales Management, Atlantic Publishers, Delhi
UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
E-MARKETING

Course No.: 305                                                                      Maximum Marks: 100
Time: 3 Hours                                                                          Internals: 20
                                                                                     Externals: 80

OBJECTIVE: The core objective of the course is to make aware the student about the
e-marketing concepts and its role in the success of the business and
service organisations.

UNIT I: E-MARKETING & ONLINE MARKET RESEARCH
Meaning of E-marketing, consumer online, consumer decision-making
process, consumer behavioural models, types of online markets, online market
research, delivering customer service in cyberspace, internet marketing in
B2B.

UNIT II: ONLINE MARKETING COMMUNICATION
Online marketing communications, online advertising, advertising strategies
promotions, website as a marketing communication tool, interactive
communication experience- Concept, moderating online meeting, internet chat
solutions, internet base trainings.

UNIT III: B2C & B2B MARKETING
B2C and B2B e-commerce marketing and branding strategies, online auctions,
online portals and online community, issues in e-tailing, electronic payment
system- prepaid and postpaid, requirement matrix of electronic payment
system.

UNIT IV: ONLINE CONTENT & OTHER ISSUES
Online content providers- Publishing industries, entertainment industries, e
learning industries, online purchase decision aids, successful click and mortar
strategies, launching a successful online business, ethical, legal social issues.
BOOKS RECOMMENDED

2. The E-Business (R) Evolution by Daniel Amor, Pearson Education.
UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
HRM GROUP

STRATEGIC HUMAN RESOURCE MANAGEMENT

Course No.: 315
Maximum Marks: 100
Time: 3 Hours
Internals: 20
Externals: 80

OBJECTIVE: To acquaint the students with the concept and components of strategic HRM

UNIT-I: INTRODUCTION
Concept; Role & barriers; Models; Steps in developing HR strategies;
Strategic HR framework; SHRM issues; Aligning HR strategies with business strategies.

UNIT-II: STRATEGIC HUMAN RESOURCE PLANNING (SHRP)
Concept; Process; Factors affecting SHRP; Strategic staffing process:
Recruitment; Recruitment strategies: Online recruitment, employee referrals,
recruitment process outsourcing; Strategic selection and downsizing.

UNIT-III: STRATEGIC HR DEVELOPMENT
Performance management: Concept, purpose, scope, process;
Knowledge management: Concept, importance, approaches, process;
Talent management: Concept, competence mapping, talent identification,
succession planning; Talent development & talent retention;
Retention strategies: Executive education; Flexi-timing; Telecommuting,
QWL; Work-life balance, Virtual HRM; Autonomus work terms; Employee
empowerment and performance based compensation.

UNIT-IV STRATEGIC HR EVALUATION
Balanced scorecard; HR scorecard; Benchmarking; HR accounting; Economic
value added (EVA); HR surveys.
BOOKS RECOMMENDED

1. SHRM: Jeffery Mello, Thompson Publication, New Delhi
2. SHRM: Charles Greer, Pearson Education, Asia, New Delhi
4. HRM: Garry Dessler, PHI, New Delhi
5. SHRM: S.K. Bhatia, Deep & Deep Publication, New Delhi
UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
HUMAN RESOURCE DEVELOPMENT SYSTEM

Course No.: 316                              Maximum Marks: 100
Time: 3 Hours                                 Internals: 20
                                                Externals: 80

OBJECTIVE: To acquaint the students with the techniques, procedure and various aspects of Human Resource Development.

UNIT-I    INTRODUCTION
Conceptual analysis of HRD; Need, principles & functions of HRD; Role of HRD manager; Approaches to HRD; Competences of HRD manager; Code of ethics for HRD professionals, HRD model; HRM v/s HRD.

UNIT-II    HRD SYSTEM
HRD mechanism; HRD climate; HRD matrix; Designing HRD system, Factors affecting the designing of HRD system; Task analysis; Competence mapping.

UNIT-III   HRD MECHANISMS
Performance appraisal & its methods; Potential appraisal; Feedback & counselling; Process of counseling; Conditions for effective counselling; Participation & empowerment; Job design- Techniques of job design; Role efficacy; Learning organisation: Components of learning organisation and challenges in transformation of learning organisation; Organization development: Characteristics of OD, conditions for success of OD, phases of OD, The 4-D model of OD.

UNIT-IV    CAREER MANAGEMENT
Components of career planning; Need for career planning; Process of career planning; Career management models: Individual oriented model and organisation oriented models; Career development: Theories, strategies to support career development, Career development issues; Management/Executive development: Techniques of executive/management development; Approaches, designing effective management development programme
BOOKS RECOMMENDED

2. Balyan and Balyan, HRD, Himalaya Publishing House
3. Jon M. Werner and Randy L. DeSimone, HRD, Thomson, South Western
4. Topomoy Deb, HRD Theory and Practice, Ane Books, India
OBJECTIVE: To acquaint the students with legislations relating to labour

UNIT-I INTRODUCTION
Approach to labour law, basic of labour law, social justice & labour law, public interest litigation for enforcement of labour laws, review of labour laws by first & second National Commission on Labour; International Labour Organisation.

UNIT-II INDUSTRIAL RELATIONS
Concept, importance and scope; Dunlop”s model of industrial relations, maintenance and improvement in industrial relations; Preventive measures for industrial disputes-Grievances procedure; Code of discipline and standing orders, working conditions; Workers participation in management; Trade union; Collective bargaining; Settlement measures: Mediation, conciliation, arbitration and adjudication.

UNIT-III LABOUR LAWS

UNIT-IV INSTRUMENTS OF ECONOMIC COERCION
Strike, picketing, gharo, bandh, lockout, right to strike & lockout; Regulation of strikes & lockouts, illegal strikes & lockouts; Sanctions & criminal proceedings for illegal strikes; Wages for strikes & lockouts.


BOOKS RECOMMENDED

1. John.T. Dunlop, Dispute Resolution: Negotiation and Consensus Building, Green Wood Publishing Group
4. Arun Monnapa, Industrial Relations, Tata McGraw Hill
5. C.B. Memoria, Memoria and Gankar, Dynamics of Industrial Relations, Himalaya Publishing House.
6. Clark Kerr, Labour and Management in Industrial Society, Anchor Books
OBJECTIVE: To enhance the knowledge of students about various aspects of training and development.

UNIT – I: INTRODUCTION
Training and development: Triggers of training, strategies for effective HR training, determination of training objectives; Philosophies of training; Learning and training: Reinforcement theories, cybernetic and information theories, cognitive theories and problem solving; Learning to learn and self-development.

UNIT – II: TRAINING NEED ANALYSIS
Identification of training needs; Steps in conducting need assessment; Training design: Perspective for training design, steps in training design, key factors in training design; Approaches to training interventions: Organisation learning systems, generalised approaches, planned training interventions, the costs and benefits of training interventions; Evaluating training: Evaluation design, ROI process model.

UNIT – IV: TRAINING METHOD/TECHNIQUES
Management games; Case study method; Role play method; In-Basket exercises, Laboratory training; Experiential learning techniques; Brainstorming; Syndicate method; The Fish Bowl exercise; Technology based training; Principles for selection of teaching and training methods; Instrumentation of training: Need, when to use instruments, problems in using instruments; Skills of effective trainer.

UNIT – V: TECHNOLOGY BASED LEARNING AND TRAINING SYSTEMS
Electronic performance support system (EPSS), designing of EPSS, implementation of EPSS; Electronic simulation; Computer-based training; Web-based workplace training; Software applications: Learning management system (LMS), learning content management system (LCMS) and just-in-time learning (JITL).
BOOKS RECOMMENDED

1. Raymond A. Noe, Employee Training and Development, The Ohio State University.
3. Donald L. Kirkpatrick, Evaluating Training Programmes, Tata McGraw Hill
OBJECTIVE: To acquaint the students with issues relating to the processes of organizational change and development and prepare them as organizational change facilitators using the knowledge and techniques of behavioural science.

UNIT- I: INTRODUCTION
Change: Nature, forces, types and importance; Change management challenges; Organising for change, change levers; Key roles of organizational change; Building a culture of change; Steps in change management; Manager as a change agent.

UNIT-II: MODELS AND APPROACHES
Models of organisational change: Perspectives on change, managing resistance to change, change and transition management; Value-based change: Nurturing organisational change; Culture and change.

UNIT-III: ORGANISATION DEVELOPMENT
Organisation development: Concept and nature; Underlying assumptions and values in organization development; Foundations of organization development, Issues in consultant – client relationship; Management development vs. organisation development, factors affecting success of an organisation development programme.

UNIT-IV: OD INTERVENTIONS
Action research and organization development; Organizational diagnosis tools; OD intervention: Factors affecting choice of OD intervention; Team interventions: Process consultation, Gestalt approach, group team building meeting, role analysis technique, role negotiating technique, force – Field analysis, responsibility charting, organization mirror interventions; Third party peace-making, OD: Work-redesign, re-engineering, quality circles, total quality management; Fundamental strengths of OD; Future of OD.
BOOKS RECOMMENDED

5. Schein, Edgar H., Process Consultation – Its role in OD.
6. Lawrence, Paul and Lorsch, Developing Organization Diagnosis and Actions.
OBJECTIVES: To make the students familiar with the conceptual framework of securities markets and the instruments traded therein.

UNIT 1: LEGAL FRAMEWORK OF SECURITY MARKETS
Legal framework of security markets; Organized stock exchanges; Listing of Securities; Trading and operational mechanism of stock exchanges; Settlement and clearing; Online trading; Dematerialization, Depositories and depository participants; Credit rating services; Internet trading and WAP enabled trading online surveillance; Trading practices on NSE and BSE.

UNIT II: DERIVATIVES AND MUTUAL FUNDS
Types of securities – Equity based and debt based; Derivatives, mutual funds; Concepts of risk and return; Valuation of securities – Bond and equity valuation; Different approaches to valuation; Estimation of net asset value of mutual funds – Valuation of option.

UNIT III: SECURITY MARKET ANALYSIS
Security market analysis – fundamental analysis; Economic industry and company analyses, Technical analysis – Methods of technical analysis; Trends, indicators and patterns – advance decline, RSI – Market indices and moving averages; Dow theory and Random Walk Hypothesis.

UNIT IV: INVESTMENT MANAGEMENT

BOOKS RECOMMENDED
3. Francis and Archer, Portfolio Management, Prentice Hall of India.
UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
FINANCIAL POLICIES & PRACTICES
Course No.: 331
Maximum Marks: 100
Time: 3 Hours
Internals: 20
Externals: 80

OBJECTIVES: To enable students to acquire sound knowledge of concepts, nature and structure of business finance

UNIT-I: PROFIT PLANNING
Meaning, objective, scope and importance of business finance; Time value of Money- Need, Importance, Future value, Present value; Profit planning- Concepts and basics of profit planning, approaches to profit planning Break Even Analysis, Performa Income statement, and Retention of earnings.

UNIT-II: STRATEGIC FINANCIAL PLANNING
Meaning - objective, steps in financial planning - estimating financial requirements- limitations of financial planning; capitalization– over capitalization - under capitalization.

UNIT-III: CORPORATE SECURITIES AND SOURCES OF LONG TERM FINANCE
Ownership securities - equity shares: characteristics, advantage and disadvantages, preference shares: characteristics, advantage and disadvantages; Creditor-ship securities-debentures: characteristics - classification-procedure of issuing debentures and Bonds.

UNIT-IV: SHORT TERM FINANCE AND WORKING CAPITAL
Characteristics of short term finance - sources of short term financing - trade creditors, bank credit, bank financing of account receivables, working capital - advantages and disadvantages of short term financing.

BOOKS RECOMMENDED:
1) P.V.Kulkarni: Business finance, Himalaya Publishing House
2) S.C.Kuchal: Corporate Finance, chaitanya Publishing House, Allahabad
3) Prasana Chandra: Financial Management: Theory and Practice
5) Aswath Damodaram: Corporate Finance: Theory and Practice, Wiley International
UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Course No.: 332                                      Maximum Marks: 100
Time: 3 Hours                                          Internals: 20
                                Externals: 80

OBJECTIVE: To familiarize the students with the analysis of securities market, valuation
of different securities and latest concepts and trends in the securities market.

UNIT-I: INVESTMENT AND ECONOMIC ANALYSIS
Meaning, features and scope of investment, modes of investment and
objectives of investment, process of investment, risk-return relationship,
corporate and non-corporate investments; Economic analysis—Investment
decision, criteria for investment decision, environmental considerations,
exection of investment decisions, need and sources of investment
information.

UNIT-II: SECURITY MARKETS
Security Markets—Primary and secondary markets—origin, growth, role,
membership, trading system of secondary markets—listing requirements and
regulations; SEBI and its functions.

UNIT-III: PORTFOLIO MANAGEMENT
Meaning, principles, policies and ingredients of portfolio management; Risk
and return on portfolio theory; Portfolio construction, revision and evaluation;
SEBI guidelines for portfolio managers; Markowitz model; Sharpe’s model of
portfolio management.

UNIT-IV: BSE, NSE, ICSE AND OTCEI
Bombay Stock Exchange (BSE): Origin, trading system, securities traded,
surveillance system, check on the bolt terminals and protection against default.
National Stock Exchange (NSE): Origin, promoters of national stock
exchange, membership, capital market segment, recent trends in NSE.
Inter-Connected Stock Exchange (ICSE): Origin, mode of functioning, risk
management and surveillance.
Over The Counter Exchange of India (OTCEI): Origin, players in the OTCEI
market, procedure adopted for the listing of scripts, trading system, settlement
system and present position.
BOOKS RECOMMENDED

UNIVERSITY OF JAMMU
M.COM THIRD SEMESTER
FINANCIAL MARKETS AND INSTITUTIONS

OBJECTIVE: To acquaint the students with various types of financial markets and institutions and their contribution towards growth and development of Indian economy.

UNIT-I: NATURE OF FINANCIAL MARKETS
Financial markets: Concept, nature, functions, role and scope; Securities traded in financial markets; Financial markets in India: Indian money markets-Meaning, need, call money market, treasury bill market, commercial bill market, markets for commercial paper & certificate of deposits; Capital market: Recent developments in Indian capital markets; Markets for derivatives; Futures and options, uses and pricing of derivatives.

UNIT- II: EXCHANGE RATES & CURRENCY MARKETS
Exchange rates: Devaluation and depreciation, risk hedging and futures in exchange rates, international financial flows, financial system and economic development, criteria to evaluate assets; Risk and financial assets, types of risk, return on assets, level of interest rates, long period and short period rates, spread between lending and deposit rates, administered interest rates, appropriate interest rate policy, Euro-dollar and Euro-currency markets.

UNIT- III: FINANCIAL INSTITUTIONS AND CREDIT POLICIES
Meaning, functions, role of financial institutions; Impact of credit crisis on financial institutions; Reserve Bank of India- Functions and role; Aims and objectives of the monetary policy of RBI, effectiveness of monetary policy; Credit creation and its control; Profitability and efficiency of banks; Nature, types, functions of commercial and regional rural banks.

UNIT- IV: DEVELOPMENT AND INVESTMENT BANKING
Development banks: Role and functions; Investment banking and merchant banking; Financial sector reforms in India, lending operation of World Bank and its affiliates: Working of IDA, IFC and ADB, Development Banks and India; Types of Non-banking financial institutions-Role, growth and impact on India's economic
development; Investment Trust Companies; Mutual funds, Critical appraisal of UTI in the Indian financial system.

BOOKS RECOMMENDED

5. Hanson, J. A. and S. Kathuria (Eds.), India, A Financial Sector for The Twenty-first Century, Oxford University Press, New Delhi.
OBJECTIVES: To make the students familiar with the concept and importance of Indian financial systems, structure of financial markets and institutions and the role of regulators in financial system.

UNIT I: AN OVERVIEW OF FINANCIAL SYSTEM
Nature and role of financial system; financial system and financial markets; Financial system and economic development; An overview of Indian financial system.

UNIT II: FINANCIAL MARKETS
Money and capital markets; Money market – Meaning, constituents, participants – functions; Money market instruments – Call money, treasury bills, certificate of deposit, commercial bills, trade bills, commercial paper, Recent trends in Indian money market; Capital market – Primary and Secondary markets; Capital market instruments-Debt & equity; Derivatives; Depositories; Dematerializations”, online security trading, Initial public offering and book building.

UNIT III: FINANCIAL REGULATION
Regulators of financial system: Role of RBI, SEBI and IRDA; Financial services – Fee-based services, fund-based services, hire purchase, leasing, housing, finance; Merchant banking; Venture financing; Factoring, Forfeiting, Credit rating.

UNIT IV: FINANCIAL INSTITUTIONS
Commercial banks-Functions; e-banking; Credit cards, ATM; Functions of Development Financial Institutions- IFCI, IDBI, IRBI, SIDBI, State Financial Corporations; Non-banking financial intermediaries; Mutual funds; Insurance companies.
BOOKS RECOMMENDED

6. SEBI Guidelines
<table>
<thead>
<tr>
<th>S. No</th>
<th>Course Title</th>
<th>C. No</th>
<th>Credit</th>
<th>External Examination</th>
<th>Internal Assessment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Comprehensive viva voce</td>
<td>.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Any one of the Following Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Marketing Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Customer Relationship Management</td>
<td>402</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>3</td>
<td>Supply Chain Management</td>
<td>403</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>4</td>
<td>Strategic Marketing</td>
<td>404</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>5</td>
<td>Consumer Behaviour and Marketing Research</td>
<td>405</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>II</td>
<td>HRM Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Wage and Salary Administration</td>
<td>415</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>7</td>
<td>International Human Resource Management</td>
<td>416</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>8</td>
<td>Organisational Dynamics</td>
<td>417</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>9</td>
<td>Union-Management Relations</td>
<td>418</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>10</td>
<td>Entrepreneurial Skill Development</td>
<td>419</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>III</td>
<td>Finance &amp; Accounting Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Strategic Cost Management</td>
<td>430</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>12</td>
<td>Financial Decision Analysis</td>
<td>431</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>13</td>
<td>Advanced Financial Management</td>
<td>432</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>14</td>
<td>Contemporary Areas of Financial Accounting</td>
<td>433</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>15</td>
<td>International Finance</td>
<td>434</td>
<td>4</td>
<td>80</td>
<td>20</td>
</tr>
</tbody>
</table>
UNIVERSITY OF JAMMU  
FOURTH SEMESTER  
COMPREHENSIVE VIVA VOCE

Course No. 400  
Marks: 50

**OBJECTIVE**: To enable the students to express their knowledge and communication ability with logic and confidence

Each M.Com IV Semester student shall have to appear in viva-voce which will be conducted by a Board constituted internally by BOS in Commerce in consultation with HOD Commerce.

Viva voce will be comprehensive in nature on the topics of current relevance to Commerce studied at M.Com I, II & III Semesters. Students will have to answer queries in the subjects they have studied and have to express their views, exhibit their communication skills and knowledge in the subject.

The experts will evaluate the performance of a candidate during viva voce for at least 10 minutes for 50 marks. Invariably the performance will be seen in contents presented by the candidate, his/her confidence, communication skill, arguments with logic and overall knowledge etc.
OBJECTIVE: To equip students with the competitive knowledge on brand creation, development and management.

UNIT- I: BRAND & BRAND LOYALTY
Brands and brand management: Meaning, importance of brands to the customers & firms; Branding challenges and opportunities; Concept of brand equity; Brand names, symbols and slogans, criterion for choosing brand elements – Memorability, meaningfulness, likeability, transferability, adaptability, protectability; Brand loyalty: Meaning and measuring brand loyalty; Strategic value of brand.

UNIT- II : BRAND LOYALTY & BRAND ASSOCIATION
Meaning and role of brand awareness in building brand equity; Perceived quality: Meaning, role of perceived quality in generating brand equity; Brand association: Role of brand associations in creating brand equity; Types of brand associations: Product attributes, intangibles, customer benefits, relative price, use/application, user/customer, company, country of origin.

UNIT- III: BRAND PERSONALITY & BRAND POSITIONING
Brand personality, co-branding, ingredient branding, licensing and its guidelines, celebrity endorsement; Building a strong brand: Brand salience, brand performance, brand imagery, brand judgments, brand feelings and brand resonance; Brand positioning: Identifying and establishing brand positioning; Positioning guidelines–Choosing points of parity and points of differentiation; Establishing points of parity and points of differentiation.

UNIT- IV: INTEGRATED MARKETING COMMUNICATION & BRAND EVALUATION
Integrating marketing communications to build brand equity; Marketing communication options; Developing integrated marketing communication programs; Branding strategies: Brand product matrix; Brand hierarchy; Designing a branding strategy; Brand extension – Advantages and disadvantages; Brand valuations: Financial brand valuation; Financial brand equity; Evaluating brand valuation methods; Measuring sources of brand equity: Qualitative research techniques and quantitative research techniques.
BOOKS RECOMMENDED

1. Keller, Kevin Lane, Strategic Brand Management: Building, Measuring and Managing
UNIT- I: CRM & BUSINESS MODELS
Customer relationship management: Changing nature of marketing and customer service, introduction to CRM, history and development of CRM, relationship marketing and customer relationship management, organization and CRM, customer value and customer satisfaction, CRM as an integral business strategy, business environment of CRM, CRM business models.

UNIT- II: CONSUMER RESEARCH & CRM TECHNOLOGY
Consumer research & CRM strategy; CRM and financial aspect of business; Sales strategy and CRM; CRM and technology: CRM technology and sales; Marketing strategy and CRM; CRM & marketing automation and communication.

UNIT- III: CUSTOMER DATABASE & DEVELOPMENT
CRM - Measurement and data management; CRM program measurement and tools; Relationship life cycle; Customer profiling; Customer identification; CRM and data management; Technology and data platforms; Database and customer data development.

UNIT- IV: CRM IN VARIOUS SECTORS
Developing and implementing CRM strategy; Understanding privacy and ethical consideration in CRM; Future of CRM; CRM in practice-CRM in manufacturing, CRM in insurance, CRM in airlines, CRM in hotels, CRM in telecom, CRM in pharmaceutical industry, CRM in retailing.
BOOKS RECOMMENDED

OBJECTIVE: To acquaint the students with SCM concepts and methods so that business can deliver value innovations to customers.

UNIT 1: CONCEPTUAL FRAMEWORK OF SCM
SCM- Meaning, evolution, nature, types and major drivers of supply chain; SCM as a profession; Model for strategy formulation in SCM; Customer Relationship Management Strategy, Supplier Relationship Management Strategy.

UNIT II: INVENTORY AND TRANSPORTATION MANAGEMENT STRATEGY IN SCM
Inventory Management: Meaning & types of inventory; Inventory costs; Selective inventory control; Vendor managed inventory systems; Inventory performance measures- Financial & operational.
Transportation Management: Transportation strategy, transportation selection, modes of transportation & evaluation, factors affecting distribution network effectiveness, Third party logistics (3PL).

UNIT III: INFORMATION TECHNOLOGY AND INFORMATION SYSTEM IN SCM
IT capabilities and their impact on SCM- EDI, Intranet, Extranet, E-commerce/e-procurement, Bar Coding, Smart Card, Radio Frequency identification Device(RFID); Computer based information systems; ERP-Meaning, features & benefits; Collaborative SCMS.

UNIT IV: CHANNEL CONFLICT AND CHANGE
Channel conflict- Meaning, types, results and resolution; Channel change-Factors affecting change & management of channel change; Channel of distribution for services
BOOKS RECOMMENDED

2. Chopra, S., Meindl, P., Supply Chain Management: Strategy, Planning, and Operation, PHI.
5. Donald J Bowersox, Dand J Closs, M Bixby Coluper, Supply Chain Logistics Management, TMH
UNIVERSITY OF JAMMU
FOURTH SEMESTER
STRATEGIC MARKETING

Course No.: 404
Time: 3 Hours
Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVE: To educate marketing students about latest and emerging concepts of marketing strategies. Students shall be equipped with the strategic directions in the domain of marketing.

UNIT- I: MARKETING STRATEGY AND ITS DIMENSIONS
Concept of marketing strategy; Strategy content and process perspective; Marketing strategy–Performance relationship; Sustainable competitive advantage; Competitive marketing behavior; Comparative advantage theory of competition; Emerging markets strategies; Rural marketing as a strategy; Concept of bottom of the pyramid marketing; Cause-related marketing; Green marketing strategy.

UNIT-II: MARKET ORIENTATION AND CUSTOMER RELATIONSHIP MARKETING
Market driven organizations; Market orientation–Concept and its linkages with performance, Different schools of thought; Internal market orientation; First mover advantage–Merits and demerits; Customer relationship strategy– Role of trust, commitment and loyalty; Metrics for customer relationship marketing (for e.g., Net promoter score).

UNIT-III: MARKETING CAPABILITIES AND INVESTMENT
Return on marketing investment; Brand marketing; Customer equity and brand equity; Customer engagement; Customer lifetime value (CLV); Customer referral value (CRV); Customer profitability analysis; Marketing analytics; Marketing capabilities.

UNIT-IV: EMERGING ISSUES IN STRATEGIC MARKETING
Service dominant logic of marketing; Co-creation of value; Co-opting customer competence; Concept of service innovation; Convergence marketing; Viral marketing; Social media marketing; Interactive marketing; Service-profit chain; Marketing strategies for Internet, mobile, telephone, debit/credit card services.
BOOKS RECOMMENDED

1. Marketing Management: Analysis, Planning & Control: Philip Kotler
2. Business policy and Strategic Management: Azar Kazmi
3. Strategic marketing: David W. Cravens, Nigel F. Piercy
4. Marketing Strategy, TMH Ed. – Boyd Walker, Mullins Larrec
OBJECTIVES: The purpose of this course is to enable the students to understand behavior of consumers.

UNIT-I: INTRODUCTION TO CONSUMER BEHAVIOUR
Evolution of consumer behaviour: Introduction to consumer decision making; Models: Howard-Sheth, Engell Kollat-Blackwell and Nicosia models of consumer decision- making; Motivation: Nature, types of motives, process of motivation; Personality: Theories, product personality, self concept, vanity; Consumer perception: Concept and elements of perception, consumer imagery, perceived risk; Consumer learning: Behavioural and cognitive learning theories; Consumer attitude: Functions of attitude and sources of attitude; Development, attitude formation theories.

UNIT-II: EXTERNAL INFLUENCES ON CONSUMER BEHAVIOUR
Culture: Values and norms, characteristics and affect on consumer behaviour; Types of sub culture, cross cultural consumer behaviour; Group dynamics and reference groups: Consumer relevant groups; Types of family: Functions of family, family decision making, family life cycle; Social class: Categories, measurement and applications of social class.

UNIT-III: MARKETING RESEARCH
Introduction to marketing research : Importance, nature, scope and process of marketing research; Marketing information system; Data reliability and value issues; Data resources: Secondary data sources and usage; Online data sources; Primary data collection methods: Questioning techniques, online surveys, observation methods & questionnaire preparation.

UNIT-IV: ADVANCED DATA ANALYSIS
Multiple regression, Factor analysis, Discriminant analysis and Conjoint analysis, Introduction to Multi Dimensional Scaling, Cluster analysis and Structural Equation Modelling.
BOOKS RECOMMENDED

1. Schiffman, L.G. and Kanuk, L.L., Consumer Behavior, PHI
2. Loudon, D. and Bitta, D., Consumer Behaviour, Tata McGraw Hill
3. Assael, H., Consumer Behaviour in Action, Cengage Learning
6. Boyd, Westfall & Stasch, Marketing Research, AITBS
7. Luck & Rubin, Marketing Research, Prentice Hall India
8. Hair et al., Multivariate Data Analysis, Pearson
UNIVERSITY OF JAMMU
FOURTH SEMESTER
HRM GROUP
WAGE AND SALARY ADMINISTRATION

Course No.: 415
Time: 3 Hours
Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVES: To acquaint the students with the concept, objectives, process and factors influencing wage and salary administration.

UNIT- I: WAGE AND SALARY ADMINISTRATION
Meaning, objectives, process and factors influencing wage and salary administration; Wage policy; objectives, wage differentials, wage policy in India; Principles in wage formulation.

UNIT- II: COMPENSATION
Nature, objectives, components, types and importance; Legal framework of wage and salary administration in India; Payment of Wages Act 1936, Bonus Act 1965, Minimum Wages Act, 1948 other compensation issues.

UNIT- III: INCENTIVES AND REWARD SYSTEM
Concept, types of incentive plans, incentives strategy in application, fringe benefits, kinds of fringe benefits; Allowances and perquisites.

UNIT- IV: BONUS & RETIREMENT BENEFITS
Evolution of profit bonus; Methods of determining bonus; Downsizing and voluntary retirement schemes; Profit sharing and stock options; Law relating to retirement benefits.

BOOKS RECOMMENDED
1. Gupta Alka, Wage and Salary Administration in India, Anmol Publication
2. Radha Gupta, Wage And Salary Administration, Annual Publication
5. C. B. Mamoira, Dynamics of Industrial Relations.
UNIVERSITY OF JAMMU
FOURTH SEMESTER
INTERNATIONAL HUMAN RESOURCE MANAGEMENT

Course No.: 416
Time: 3 Hours

Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVE: To introduce the concepts, theoretical frameworks, issues in international human resource management and to gain knowledge about human resource management practices across cultures and nations.

UNIT- I: INTERNATIONAL HUMAN RESOURCE MANAGEMENT (HRM)
Definition, concepts and approaches; Forms of international human resource management; Difference between domestic and international human resource management; Development of the IHRM function & a cross-cultural approach: Strategic issues in IHRM; Key perspectives in global workforce management.

UNIT- II: INTERNATIONAL RECRUITMENT AND SELECTION
General factors affecting Global Staffing; Expatriate selection, preparation, foreign assignment and Repatriation; Expatriate Employee entry and re-entry issues. Patterns of Global Management Development; Training imperatives for the global workforce; Issues in Cross – Cultural training.

UNIT-III: INTERNATIONAL PERFORMANCE MANAGEMENT
Concepts and purposes; Performance Management in Multinational Enterprises: Process and guidelines; Performance Management of International Assignees: Evaluation issues and guidelines; Variables influencing performance of Expatriates; Tahvanainen Contextual Model of Expatriate Performance Management.

UNIT-IV: GLOBAL COMPENSATION MANAGEMENT IN MNC’S
Approaches to Expatriate’s compensation; Cultural impact and Compensation Policy; Paying Expatriates: Variable pay; Factors influencing compensation programmes; Managing compensation on a global scale: Fundamental practices.
BOOKS RECOMMENDED


OBJECTIVES: To make the students familiar with the nature of groups, structural
dynamics of work groups, group cohesion and group alienation

UNIT-I: GROUP DYNAMICS
Types of groups, stages, nature of groups, group development; Structural
dynamics of work groups, group cohesion and group alienation; Difference
between group and team; Types of team, turning individuals into team players.

UNIT-II: INDIVIDUAL ROLE DYNAMICS
Individual role in organisational paradigm, shift in the world of knowledge,
work related attitudes, prejudice and discrimination, strategies for overcoming
work place prejudice; Organisational commitment, organisational stress –
Causes, effects and ways to reduce stress.

UNIT-III: POWER DYNAMICS
Power, difference between leadership and power; Bases of power, power
tactics; Sources and uses of individual power, process of empowerment,
organizational politics, factors contributing to political behaviour, impact of
organizational politics; Impression management, global implications of power
dynamics.

UNIT-IV: ORGANISATIONAL DYNAMICS
Creation and sustaining culture, forms of transmitting culture to employees,
global culture; Implication or organization culture; Social responsibility
organizational ethics and values; Learning organizations concept and process,
developing and implementing a learning organisation.
BOOKS RECOMMENDED


5. Fred Luthans, Organizational Behaviour: An Evidence – Based Approach.
UNIVERSITY OF JAMMU
FOURTH SEMESTER
UNION MANAGEMENT RELATIONS

Course No.: 418
Time: 3 Hours
Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVES: To acquaint the students with the objective, significance, history of collective bargaining, impact of technological and political changes and the union management relations in an organization.

UNIT- I: TRADE UNION MOVEMENT IN INDIA
Unions-Meaning and concept, Characteristics and functions, Types and structure of unions; Theories of unionism, growth and development of trade union movement in India, Problems and prospects of trade union; Workers education, Trade Union Act 1926 and recent amendments; Recommendations of National Commission on Labour for strengthening trade union.

UNIT- II: COLLECTIVE BARGAINING & NEGOTIATIONS
Meaning, objective, significance, history of collective bargaining; Impact of technological and political changes; Approaches to collective bargaining; Negotiation process: Parties involved, levels of negotiations; Issues for negotiation; Choice of negotiation agents, Preparation for negotiations, Recent trends in negotiation & challenges in future.

UNIT- III: ISSUES IN TRADE UNIONISM
Democratic unionism; Recognition of unions; Unions and politics, Management Vs. Union rights; Unions and strikes, Unfair labour practices, NCL recommendations and Industrial Relations Bill, 1978 (Relevant Portion).

UNIT- IV: UNION IN PUBLIC SECTOR AND OTHER ISSUES
NCL Recommendations on labour problems in public sector- Unions in Banks, Insurance, Railways and Civil services, Unions in Public Sector Industrial Undertakings, Unions and productivity, Comparative study with unions in private sectors.
BOOKS RECOMMENDED

1. C. B. Mamoria, S. Mamoria, S. V. Gankar Dynamics of Industrial Relations.
UNIVERSITY OF JAMMU  
FOURTH SEMESTER  
ENTREPRENEURIAL SKILL DEVELOPMENT

Course No.: 419  
Maximum Marks: 100  
Time: 3 Hours  
Internals: 20  
Externals: 80

OBJECTIVE: To create awareness among students about entrepreneurship and factors facilitating entrepreneurial development with special reference to new ventures.

UNIT–I: ENTREPRENEUR & ENTREPRENEURSHIP
Entrepreneurship: Concept & characteristics; Entrepreneurship models; Capacity building for entrepreneurship; Theories of entrepreneurship; Entrepreneurship stimulant; Economic development & entrepreneurship; Creativity, innovation & entrepreneurship; Corporate entrepreneurship: Concept and approaches.

UNIT-II: POLICIES AND PROGRAMMES FOR ENTREPRENEURIAL DEVELOPMENT
Entrepreneurial environment; Policies governing entrepreneurship; Institutional arrangements for development of entrepreneurship: NIESBUD, IDBI, ICICI, SIDO, IFCI; Women entrepreneurship: Concept, factors governing women entrepreneurship, schemes for women entrepreneurship; Rural entrepreneurship: Concept advantages and challenges.

UNIT-III: ENTREPRENEURIAL DEVELOPMENT PROGRAMMES
Objectives, philosophy & phases of EDPs; Misconceptions about EDPs; Factors affecting success of EDPs; Role of EDP: Stimulatory role, supportive role, sustaining role & socio-economic role; Operational difficulties of EDPs; Strategies to overcome problems; Entrepreneurial training; Models for entrepreneurial development programmes.

UNIT-IV: MODEL FOR NEW VENTURES
The concept of business planning; Growth model for new ventures; Fundamentals of good feasibility plan; Major components of a feasibility plan; The product development process; Legal requirements for setting up a venture; Product protection: Patents, trademarks & copyrights; Global opportunities in the perspective.
BOOKS RECOMMENDED

1. David H. Holt., Entrepreneurship, Prentice Hall of India, New Delhi


UNIVERSITY OF JAMMU
FOURTH SEMESTER
FINANCE GROUP
STRATEGIC COST MANAGEMENT

Course No.: 430
Time: 3 Hours
Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVE: To make the students familiar with how to provide an effective and lucid theoretical analysis of cost and management accounting concepts.

UNIT –I: COST AND MANAGEMENT ACCOUNTING

UNIT-II: ACTIVITY BASED COSTING AND CVP ANALYSIS
Activity based costing and management systems, Absorption – cost equation, uses and merits, defects and weaknesses; Cost volume profit solution, variable cost equation, break-even point, multi product situation, alternate choice decisions.

UNIT-III: CONTRACT AND PROCESS COSTING
**Contract costing**- Nature, feature, process; Cost plus contract; profit on the completed contract, preparation of contract accounts.
**Process costing**- Meaning, definitions, nature, scope and functions of process costing; Calculation of profit transferred to the profit and loss account; Costing of equivalent production units; Inter process costing, preparation of process account.

UNIT-IV: BUDGETING AND BUDGETING CONTROL
Budgeting and budgetary control, forecasts Vs. Budgets, functional budgets, fixed and flexible budgeting, Zero based budgeting, programme budgeting and performance budgeting, target and Life cycle costing.
BOOKS RECOMMENDED

1. Introduction to Management Accounting, Horngren, Sundem Stratton, Prentice Hall, Pub.
3. Managerial Accounting, James Jamtalvo-Wiley Publication
4. International Accounting, Shirin Rathore, Prentice Hall Publication
6. Management Accounting, SP Gupta, sahitaya Bhawan Publication
7. Management Accounting, Harsen and Mowen, Thompson
8. Advanced Cost of Management Accounting, V.K. Saxena & C.D. Vashist, S. Chand & sons,
OBJECTIVE: The objective of this course is to give the students an intensive knowledge of the finance function in specified decision area.

UNIT –I: NATURE OF FINANCIAL DECISION ANALYYSIS AND FORECASTING
Meaning and definitions of financial analysis; Nature of financial decisions; Major financial decision-areas; Essence of financial decisions; Basic factors influencing financial decisions; Meaning and Utility of financial forecasting; Techniques of financial forecasting; Financial information system; Nature of financial information system; Role of financial information system in Decision-Making; Designing suitable financial information system.

UNIT-II: RISK ANALYSIS
Concept of certainty; Risk and uncertainty; Source of risk; Utility theory and risk analysis in investment decisions; Methods of adjusting risk; Sensitivity analysis; Decision tree analysis; CAPM Model.

UNIT-III: PORTFOLIO MANAGEMENT
Basics of portfolio management in India- Investment strategy objectives; Risk and Beta; Time value of money application to portfolio management; SEBI guidelines for portfolio managers; Portfolio management in mutual funds- Meaning and definitions, types of funds-UTI, UTI schemes for resident of Indians, Off shore Funds, SBI mutual funds, advantages of mutual funds, structure and growth of mutual funds industry, mutual funds present status.

UNIT-IV: PROFIT PLANNING AND TAXATION
Concept of profit planning; Basics of profit planning; Approaches to profit planning; Capital expenditure decisions; Nature and significance of capital expenditure decisions; Taxation and make or buy decision; Taxation and capital structure policies; Tax planning and dividend decisions; Need for tax planning in India; Scope of tax planning.
BOOKS RECOMMENDED

1. John J. Hampto : Financial Decision Making concepts- Problems and Cases
5. Prassana Chandra : Financial management Theory and Practice
7. I.M. Pandey : Financial Management
UNIVERSITY OF JAMMU
FOURTH SEMESTER
ADVANCED FINANCIAL MANAGEMENT

Course No.: 432
Time: 3 Hours
Maximum Marks: 100
Internals: 20
Externals: 80

OBJECTIVE: The Objective of this course is to help students understand the conceptual framework of advanced financial management and its application under various environment constraints.

UNIT-I: FINANCIAL MANAGEMENT
Meaning, nature and scope of finance; Finance function- investment, financing and dividend decisions; Corporate Objectives-Profit Maximization and Wealth Maximization, their social implications. Concept of Cash Flow and Time value of money.

UNIT-II: WORKING CAPITAL MANAGEMENT
Management of cash and marketable securities; cash management techniques – lock box system, concentration banking, selection of marketable securities; management of receivables and inventories; techniques of account receivable management, credit policy, credit terms, account collection techniques; Inventory management; Committees on working capital management and their findings and recommendations.

UNIT-III: DIVIDEND POLICIES
Issues in dividend decisions, Walter's model, Gorden's model, M.M hypothesis, Dividend and uncertainty, relevance of dividend; Dividend policy in practice; Form of dividends; Stability in dividend policy; Corporate dividend behavior.

UNIT-IV: LEASE FINANCING AND FACTORING SERVICES
a) Lease financing – types of leasing; evaluation of lease; lease or buy decisions.
(b) Structures financing – securitisation.
(c) Factoring services: dimensions of working capital management; zero working capital.
BOOKS RECOMMENDED

UNIVERSITY OF JAMMU
FOURTH SEMESTER
CONTEMPORARY AREAS OF FINANCIAL ACCOUNTING

OBJECTIVES: The aim of this course to provide knowledge and skills to the students on contemporary areas of financial accounting and to bring attitudinal changes to innovations in accounting and to develop professional knowledge and skills in contemporary areas.

UNIT- I:  ACCOUNTING FOR THE EFFECTS OF PRICE LEVEL CHANGES
Impact of changing prices on conventional financial statements; Consumer Price Index Numbers as a measure of price level changes; Restatement of financial statements under General Purchasing Power of Accounting and Current Cost Accounting; Concepts of physical and financial capital maintenance.

UNIT- II:  ACCOUNTING FOR INTANGIBLE ASSETS
Nature and classification of intangible assets; Basic principles of accounting for intangibles; Accounting for human resources, brands, copyrights, patents, and goodwill; IFRS on intangible assets; Analysis of accounting for intangible assets in the annual reports of companies.

UNIT- III:  HEDGE ACCOUNTING
Definition of hedging, hedging techniques- Forwards, futures, options and swaps; Hedge accounting as per IFRS, Indian AS and RBI guidelines; Designated and non-designated hedges; Recognition, measurement and disclosure of derivatives and hedged items; Cash flow and Fair value hedges; Hedge effectiveness; Hedge termination; Analysis of hedge accounting disclosers in the annual reports of companies.

UNIT- IV:  SOCIAL AND VALUE ADDED ACCOUNTING
Theory and practical applications of social accounting: Social economy, social objectives, defining social accounting; Social accounting versus social auditing; Approaches to social accounting; Analysis of social accounting disclosers in the annual reports of companies; Meaning of value added; Correlates with profit, price level changes and cos;.. Value added statement;
Analysis of value added accounting disclosers in the annual reports of companies.

BOOKS RECOMMENDED

1. What Counts: Social Accounting for Non profits and Cooperatives, Laurie Mook, Jack Quarter and Betty Jane Richmond, Sigel Press, London
UNIVERSITY OF JAMMU
FOURTH SEMESTER
INTERNATIONAL FINANCE

Course No.: 434
Maximum Marks: 100
Time: 3 Hours
Internals: 20
Externals: 80

OBJECTIVE: To acquaint the students with the nature and scope of international finance along with procedure and regulatory framework.

UNIT-I: CONCEPT AND NATURE OF INTERNATIONAL FINANCE

Concept, Nature, Scope and Significance, Finance Function, International Financial Institutions, Role of IMF, WTO and World Bank International Monetary Reforms, International Liquidity, Special Drawing Rights: Uses, Limitations, SDRs and India, Pre requisites for making India as an international financial centre

UNIT-II: FOREIGN EXCHANGE MARKETS AND MONETRAY SYSTEM


UNIT-III: REGULATORY FRAMEWORK OF INTERNATIONAL FINANCE


UNIT-IV: FINANCIAL MANAGEMENT OF THE MULTINATIONAL FIRM

Foreign Direct Investment, Cost of Capital and Capital Structure of a Multinational Firm, ADRs, GDRs, ECBs, Syndication, Multinational Capital Budgeting, Multinational Cash Management, Country risk analysis, International taxation, Double taxation avoidance agreements.
BOOKS RECOMMENDED

1. International Finance, V A Avadhani
2. Essence of International Money, Adrian Buckley
3. International Finance, A.V.Rajwade
4. International Finance, P.G.Apte
5. International Finance, Shapiror
6. Exchange Control Regulations, Nabhi
8. International Finance, V. K. Sharan